

Nebraska Dairy Industry Development Board
Fiscal Report
July 1, 2024 - April 30, 2025

Category	FY 24-25 Budget	April 2025	YTD Total	YTD %
Beginning Cash Balance	\$ 94,961	\$ 96,757.42	\$ 94,960.61	
Revenue				
Dairy Checkoff	\$ 1,500,000	\$ 51,247.86	\$ 960,399.42	
Penalty	100	211.97	217.63	
Other Revenue	25	0.00	25.00	
Investment Interest	2,000	264.06	2,488.21	
Dumped Milk Refund	0	0.00	0.00	
Total Revenue	\$ 1,502,125	\$ 51,723.89	\$ 963,130.26	64.12%
Total Available Cash	\$ 1,597,086	\$ 148,481.31	\$ 1,058,090.87	
Expenditures				
NDA Administrative Contract	\$ 9,000	\$ 481.58	\$ 6,057.28	
Midwest Dairy Association	1,394,611	95,484.51	972,683.20	
Southwest Dairy Association	48,000	0.00	18,390.73	
Board Expense	1,000	0.00	223.94	
DAS Assessments	1,850	0.00	1,153.00	
Annual Audit	9,000	0.00	7,067.50	
Total Expenditures	\$ 1,463,461	\$ 95,966.09	\$ 1,005,575.65	68.71%
Adjustment to Fund Balance	0	0.00	0.00	
Ending Cash Balance	\$ 133,625	\$ 52,515.22	\$ 52,515.22	

* The ending cash balance is 100% invested in the short-term investment pool.

Percent of Fiscal Year Elapsed 83%

FY 23-24 Revenue to Date: \$ 1,006,980.41

FY 23-24 Expenditures to Date: \$ 1,088,213.01